

FISCAL NOTE

SB 1107 - HB 1763

February 27, 2007

SUMMARY OF BILL: Limits the amendment of tangible personal property tax returns if such returns were filed timely. Current law authorizes taxpayers to amend returns filed previously with the assessor but does not specify whether the returns must be filed timely to receive the right to amend the return.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- The law is currently administered in the manner provided by the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director